

Directors may determine, which amount of coverage shall be adjusted by reappraisal or revaluation of the insured property not less frequently than once every three (3) years.

2. Liability coverage covering the common areas and facilities for the benefit of the Association in amounts of not less than \$300,000 for injuries to each person, \$300,000 for each occurrence, and \$300,000 for damage to property.

B. The residence owners may carry at their own initiative and expense the following policies:

1. A building additions and alterations endorsement to the residences policy in A.1. above for the exclusive benefit of the residence owner.

2. A tenant's homeowner policy covering casualty to contents, burglary and other risks.

3. A personal liability and property damage policy for the residence owner's protection.

C. An Insurance Trustee shall be selected in accordance with Appendix Two.

In the event of a conflict between the summary contained in this Paragraph XI and the provision of Appendix Two, Appendix Two will govern.

XII. REPAIR, RECONSTRUCTION OR REBUILDING. Repair, reconstruction or rebuilding of the property in the condominium following damage to or destruction of all or a portion of the property in condominium shall be governed by the provisions set forth in Appendix Three, which is attached as a part of this